

BGF World Mining Fund D2 USD

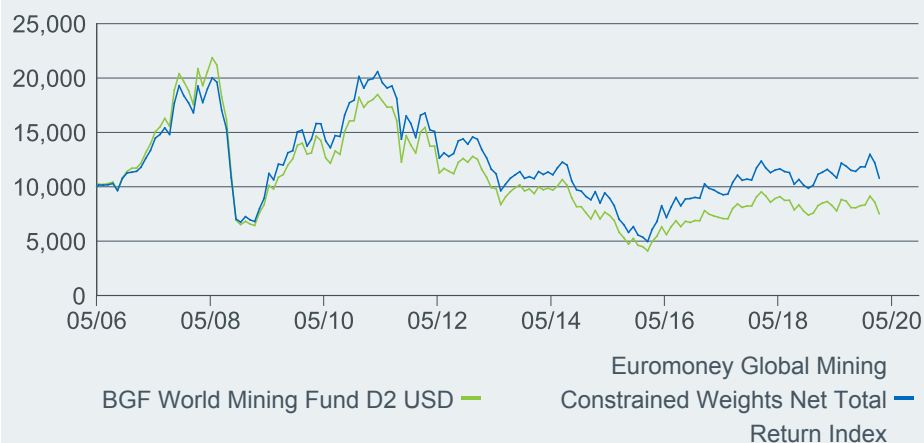
FEBRUARY 2020 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 29-Feb-2020. All other data as at 10-Mar-2020.

INVESTMENT OBJECTIVE

The World Mining Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of mining and metals companies whose predominant economic activity is the production of base metals and industrial minerals such as iron ore and coal. The Fund may also hold the equity securities of companies whose predominant economic activity is in gold or other precious metal or mineral mining. The Fund does not hold physical gold or metal.

GROWTH OF 10,000 SINCE LAUNCH



CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)				Annualised (% p.a.)			
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	-12.53	-9.92	-7.09	-17.79	-11.64	0.12	-0.79	-2.06
Share Class [Max. IC applied]	-16.91	-14.42	-11.74	-21.90	-16.05	-1.58	-1.80	-2.42
Benchmark	-11.66	-8.85	-6.34	-16.91	-4.82	3.03	2.47	0.55

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE (%)

	2019	2018	2017	2016	2015
Share Class	20.53	-16.42	31.81	53.48	-40.92
Benchmark	28.00	-13.59	31.19	66.93	-41.08

*Performance shown from share class launch date to calendar year end.



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KEY FACTS

Asset Class	Equity
Morningstar Cat.	Sector Equity Natural Resources
Fund Launch	21-Mar-1997
Share Class Launch	19-May-2006
Fund Base CCY	USD
Share Class CCY	USD
Fund Size (mil)	3,914.21 USD
Benchmark	Euromoney Global Mining Constrained Weights Net Total Return Index
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0252968341
Bloomberg Ticker	MERSMDU
Distribution Frequency	N/A

PORTFOLIO MANAGERS

Evy Hambro
Olivia Markham

TOP HOLDINGS (%)

BHP GROUP PLC	8.26
RIO TINTO PLC	7.70
ANGLO AMERICAN PLC	7.26
NEWMONT CORPORATION	6.36
VALE SA	6.34
FRANCO NEVADA CORP	4.87
BARRICK GOLD CORP	4.80
WHEATON PRECIOUS METALS CORP	4.68
AGNICO EAGLE MINES LTD	3.47
NORTHERN STAR RESOURCES LTD	3.32
Total	57.06

SECTOR BREAKDOWN (%)

	Fund	Benchmark
Diversified	39.22%	34.92%
Gold	33.94%	37.83%
Copper	14.68%	8.03%
Industrial Minerals	2.80%	1.04%
Platinum Grp. Met.	2.75%	1.91%
Nickel	2.34%	3.43%
Silver	1.25%	2.27%
Iron Ore	1.04%	2.54%
Cash and/or Derivatives	0.86%	0.00%
Coal	0.49%	3.75%
Steel	0.32%	0.00%
Aluminium	0.25%	2.89%
Diamonds	0.06%	0.53%
Other	0.00%	0.88%

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	30,840.74 USD
Price to Earnings Ratio	11.67x
Price to Book Ratio	1.48x
3 Years Volatility	21.34
5 Years Volatility	27.91
3 Years Beta	1.07
5 Years Beta	0.96

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.00%

GEOGRAPHIC BREAKDOWN (%)

	Fund	Benchmark
United Kingdom	30.76%	20.74%
Canada	25.77%	24.03%
US	20.46%	11.92%
Australia	11.64%	17.57%
South Africa	3.37%	5.44%
Brazil	2.29%	4.79%
Peru	2.15%	0.00%
Belgium	1.46%	0.00%
Sweden	0.91%	0.93%
Cash and/or Derivatives	0.86%	0.00%
Other	0.33%	14.58%

Market Capitalisation (%)

	Fund	Benchmark
Cash and Derivatives	0.86%	0.00%
L. Cap >\$10bn	64.95%	63.70%
Mid Cap - \$1-10bn	30.09%	33.03%
Small <-\$1bn	4.10%	3.27%

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