

# Guinness Global Energy Fund

31.08.2021

**GUINNESS**  
ASSET MANAGEMENT

## Fund profile

<b>Aim</b>	▶ Long-term capital growth	<b>Fund size</b>	\$168m
<b>Investment case</b>	▶ Provides exposure to growth opportunities in energy equities	<b>AUM in strategy</b>	\$234m
	▶ Global population growth, industrialisation and diminishing fossil fuel supplies, pushing energy prices higher, and creating a favourable environment for energy companies	<b>Benchmark</b>	MSCI World Energy Index
	▶ Energy equities can be a long-term hedge against inflation	<b>Asset class</b>	Equity (long-only)
<b>Process</b>	▶ 50% top down, 50% bottom up	<b>Geographic focus</b>	Global
	▶ Value bias in bottom-up stock selection	<b>Fund launch date</b>	28.03.08
<b>Portfolio</b>	▶ Equities of companies in the exploration, production or distribution of oil, gas and other energy sources	<b>Strategy launch date</b>	November 1998
	▶ Concentrated equally-weighted portfolio of 30 positions	<b>Managers</b>	Will Riley, CA Jonathan Waghorn Tim Guinness
	▶ Majority of Fund invested in stocks over \$1bn in size	<b>Analyst</b>	Jamie Melrose

## Risks

Guinness Global Energy Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund invests only in companies involved in the energy sector; it is therefore susceptible to the performance of that one sector, and can be volatile. Details on the risk factors are included in the Fund's documentation, available on our website. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested.

## Performance Past performance does not predict future returns

	YTD		Annualised			Calendar years				
	1 yr	3 yr	5 yr	10 yr	2016	2017	2018	2019	2020	
Fund (USD)	+24.5%	+37.7%	-13.0%	-5.1%	-5.4%	+26.9%	-2.1%	-20.3%	+9.0%	-35.2%
Benchmark (USD)	+22.6%	+33.8%	-8.9%	-1.8%	-1.3%	+26.6%	+5.0%	-15.8%	+11.5%	-31.5%
Fund (EUR)	+29.0%	+39.5%	-13.4%	-6.2%	-3.5%	+30.7%	-14.0%	-16.3%	+11.0%	-40.6%
Benchmark (EUR)	+27.1%	+35.5%	-9.4%	-2.9%	+0.7%	+30.4%	-7.8%	-11.6%	+13.5%	-37.1%
Fund (GBP)	+23.6%	+34.0%	-14.6%	-6.1%	-3.8%	+51.4%	-10.5%	-15.4%	+4.8%	-37.2%
Benchmark (GBP)	+21.8%	+30.2%	-10.7%	-2.8%	+0.4%	+51.0%	-4.1%	-10.6%	+7.2%	-33.6%

Source: Financial Express (inclusive of all annual management fees but excluding any initial charge or redemption fee), gross income reinvested. Performance would be lower if initial charge and/or redemption fee were included. Fund returns are for share classes with a current Total Expense Ratio (TER) of 1.99%; returns for share classes with a different TER will vary accordingly.

## Portfolio

Fund top 10 holdings (%)	Geographic allocation (%)	Sector analysis (%)
Enbridge	4.7% USA	Integrated Oil & Gas 60.6%
Devon Energy	4.6% Canada	Oil & Gas Exploration & Production 24.6%
Exxon Mobil Corp	4.6% China	Oil & Gas Storage & Transportation 4.7%
Gazprom ADR	4.5% UK	Oil & Gas Equipment & Services 4.5%
TotalEnergies	4.4% Russia	Oil & Gas Refining & Marketing 3.9%
Royal Dutch Shell	4.4% France	Solar 1.3%
BP	4.4% Netherlands	
Chevron	4.3% Norway	
Equinor ASA	4.2% Austria	
OMV	4.1% Italy	
	Other 7.1%	
% of fund in top 10	44.3% Cash	Cash 0.4%
Total number of holdings	33	100.0%

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# Guinness Global Energy Fund

## Key facts

<b>Launch date</b>	28.03.08	<b>Reporting status</b>	Reporting Fund (UK tax)
<b>Asset class</b>	Equities	<b>Pricing</b>	Daily, forwards
<b>Region</b>	Global	<b>Valuation</b>	2300 Dublin time
<b>IA sector</b>	IA Global	<b>Deal cut off</b>	1500 Dublin time
<b>Base currency</b>	US Dollar	<b>Year end</b>	31 December
<b>Structure</b>	OEIC (UCITS)	<b>Benchmark</b>	MSCI World Energy Index
<b>Domicile</b>	Ireland	<b>Custodian</b>	Brown Brothers Harriman
<b>ISA eligible</b>	Yes	<b>Administrator</b>	Link Fund Administrators (Ireland) Ltd

## Share classes

Class	Currency	Acc/Dist	TER	Maximum initial charge	ISIN	WKN	Bloomberg
C EUR Acc	EUR	acc	1.99%	5%	IE00BGHQF524	A1W952	GUINCEU ID
C GBP Acc	GBP	acc	1.99%	5%	IE00B3CCJ963	n/a	GUINGEC ID
C USD Acc	USD	acc	1.99%	5%	IE00B2Q91V27	A1CVV9	GUINGEB ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

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**Documentation** The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available in English from the website [www.guinnessfunds.com](http://www.guinnessfunds.com), or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd (LFMSI), 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or, the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

LFMSI, as UCITS Man Co, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

**Investor Rights** A summary of investor rights in English is available:

<https://www.linkgroup.eu/policy-statements/irish-management-company/>

**Residency** In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

**NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.**

**Structure & regulation** The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

**Switzerland This is an advertising document.** The prospectus and KIID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, Switzerland, Tel. +41 22 705 11 77, [www.carnegie-fund-services.ch](http://www.carnegie-fund-services.ch). The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

**Singapore** The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ('SFA') and this material is limited to the investors in those categories.